



NASDAQ OMX Copenhagen A/S

Scandinavian Brake Systems A/S
Kuopiovej 11
5700 Svendborg
Denmark

Tel +45 63 21 15 15
Fax +45 63 21 15 95
E-mail sbs@sbs.dk
www.sbs.dk
CVR-nr. DK 32 77 42 10

COMPANY ANNOUNCEMENT NO. 03-2015

Notification of Annual General Meeting in Scandinavian Brake Systems A/S (Company reg. no. 32774210)

The board hereby notifies that the company's annual general meeting will be held at the company's address Kuopiovej 11, Svendborg, Denmark at

2.00 pm on Friday 24 April 2015.

The agenda is as follows.

1. Selection of chairman
2. Directors' report of the company's activities in 2014
3. Presentation of the annual report for approval
4. Presentation of a proposal for the use of profits or coverage of losses stated in the approved annual report
5. Selection of members of the board
6. Selection of auditor
7. Proposals from the board or shareholders.
The board submits the following proposal:
 - a. Renewal of existing authority issued to the board to buy up to 10% own shares.
 - b. Use of electronic communication with the Company's shareholders and amendments of articles 5.1 and 13.
8. Any other business

Majority requirement

The adoption of the agenda's point 7b requires that at least two-thirds (2/3) of the voting capital are represented at the general meeting and that at least two-thirds (2/3) of both the votes submitted and of the voting stock represented at the general meeting vote in favour of the proposal. In all other matters, a simple majority of votes is required for approval, adoption and election.

Registration date, right to attend and voting right

A shareholder's right to take part in and vote at the general meeting is determined in proportion to the shares possessed by the shareholder on the date of registration (one week before the general meeting), i.e. 11.59 pm on Friday 17 April 2015.

Admission cards

Admission cards and ballots for the general meeting can be ordered as follows:

- by electronic registration at www.vp.dk/gf or www.sbs.dk,
- by filling in and submitting a registration form by post to VP Investor Services A/S, Weidekampsgade 14, P.O. Box 4040, DK-2300 Copenhagen S, or by fax no. +45 4358 8867.

The registration form must be received by VP Investor Services A/S not later than 11.59 pm on Monday 20 April 2015.

Proxy/postal vote

Shareholders have the option of voting at the general meeting by submitting a proxy to the board of directors or a third party specified by name or by submitting a postal vote. It is possible to cast votes by either proxy or postal vote, but not both.

- Electronic proxy can be authorised or an electronic postal vote can be cast on www.vp.dk/gf or www.sbs.dk by using Net-ID/NemID or a VP username and password.
- Physical proxy can be authorised or a physical postal vote can be cast using a proxy form/postal vote form, printable from www.vp.dk/gf or www.sbs.dk. The signed and dated proxy form/postal-vote form must be sent by post to VP Investor Services A/S, Weidekampsgade 14, P.O. Box 4040, DK-2300 Copenhagen S, or by fax no. +45 4358 8867.

Proxies must be received by VP Investor Services A/S not later than 11.59 pm on Monday 20 April 2015.

Postal votes must be received by VP Investor Services A/S not later than 11.59 pm on Thursday 23 April 2015.

Shares

The company's capital amounts to DKK 32,085,000, equivalent to 3,208,800 shares at DKK 10.00 each. Each share entitles the holder to one vote.

Questions from shareholders

The shareholders' questions to the board and management will be answered at the general meeting.

The notice convening the general meeting, the full wording of any proposals, the proxy form/postal vote form and the annual report 2014 are available for review by shareholders at the company's offices on Kuopiovej 11, DK-5700 Svendborg and at the company's website www.sbs.dk, from Friday 27 March 2015.

Svendborg, Denmark 25 March 2015

The Board